



SKOCH BFSI AWARD 2024

15 January 2024

SKOCH is the only organisation that has documented the evolution of digital banking in India since 2000. This has included the efforts historically made by CVC, RBI and banks like SBI, PNB, Corporation Bank, Union Bank, Syndicate Bank, Andhra Bank, Canara Bank and many more, the documentation of which remains rare to date as we have captured the live history of the transition of the banking system in India. Whether it was Branchless Banking at Tineri, Farmers' Training College at Neemrana, SHG Livelihood Linkage at Kalahandi, Mobile Banking at Surendranagar, JLG Banking Linkage at Bichpuri, SKOCH teams of researchers have visited it all. Thus, institutional memory is available in films, documentaries and case studies.

Although bank computerisation started in India with liberalisation in 1991-92 but not until 1998-99, only 5,000 out of 65,000 odd bank branches were computerized. Mr N Vittal, the then Chief Vigilance Commissioner set the target for total bank branch computerisation by March 2000. Lo and behold the target was achieved by February itself. That was the first tryst of banking with digital. India has moved from the days of manual ledgers to ALPM to MICR-based cheque processing called cheque truncation set up by RBI, straight-through processing, core banking, ATMs and so on. What we see today as Digital Banking had its roots dating back to Y2K.

Many of such successes were also honoured with SKOCH Award for having to contribute to nation-building and definitively changing the course of banking in India.

We did not stop there. India has now moved to NEFT, RTGS, IMPS and now UPI. Capturing milestones has become a culture at SKOCH and keeps on adding to the digital knowledge resource for others to take note of and learn from.

India is now going through the second phase of digital or branchless banking and services available on mobile and other devices. The focus is on providing customers with fast, accurate and quality banking experience.

At SKOCH, we are looking at the new generation champions, organisations and their success stories, propelled by the new business models, application of newer technologies and change in culture.

Such successes will become part of the rich knowledge resource, wherein the names of new changemakers will also be etched in history.

Apply at: bfsi.skoch.in



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AWARD CATEGORIES IN FINANCIAL SERVICES

Stock Exchange of the Year:

- Financial Performance
- Capital Raising
- Product Development
- Liquidity, Efficiency, Capacity
- Corporate Governance
- Strategy & Delivery
- Risk Management
- Market Access, Connectivity & Technology

Financial Derivative Exchange of the Year:

- Financial Performance
- Volume Growth
- Liquidity
- Efficiency, Capacity & Delivery
- New Product Offering
- Risk Management
- Market Access, Connectivity & Technology

Trading Platform of the Year:

- Sustainable Business Performance
- Geographic & Asset Class Coverage
- Technological Innovation
- Liquidity
- Cost
- Trading Functionality
- Risk Management

Alternative Trading System of the Year:

- Financial Performance
- Liquidity
- Risk Management and Mitigation

Commodities Exchange of the Year:

- Financial Performance
- Volume Growth
- Liquidity
- Efficiency, Capacity & Delivery
- New Product Offering
- Risk Management
- Market Access, Connectivity & Technology

SME Exchange of the Year:

- Financial Performance
- Volume Growth
- Liquidity
- Efficiency, Capacity & Delivery
- Risk Management
- Market Access, Connectivity & Technology

Trading & Reference Data Provider of the Year:

- Financial Performance
- Data Delivery

- System Characteristics
- Risk Management

Financial Markets Tech Implementation of the Year:

- Implementation Process
- Quantitative Outcome
- Qualitative Outcome

Clearing House of the Year:

- Financial Performance
- Clearing Capabilities
- Customer Service
- Collateral Management
- Risk Management

Central Securities

Depository of the Year:

- Financial Performance
- Core Issuer Solutions
- Customer Service
- Collateral Management
- Risk Management

(CONTD.)

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AWARD CATEGORIES IN FINANCIAL SERVICES (CONTD.)

Custodian of the Year:

- Financial Performance
- Asset Servicing & Safekeeping
- International Presence
- Customer Service
- Post-Settlement Facilities
- Technology
- Risk Management

Sub-Custodian of the Year:

- Financial Performance
- Asset Servicing & Safekeeping
- International Presence
- Customer Service
- Global Custodian
- Post-Settlement Facilities
- Technology
- Risk Management

Best Derivative Provider of the Year:

- Financial Performance
- Customer Service
- Volume Growth
- Technology
- Risk Management

Trading, Risk & Portfolio

Management:

- Traded Commodity Markets (all products)
- Energy Markets
- Industrial Metals

- Precious Metals
- Agricultural & Softs Markets
- Emission Markets
- Renewable Energy

Commodity Market

Development:

- Risk Exposure Mitigation
- Commodity Finance & Structured Products
- Market Policy & Advisory
- Data Management
- Commodity Trading and Operations Management
- Commodity Logistics
- Commodities: Legal

Commodity Transactions

Management:

- Commodity Deal of the Year
- Commodity Broker of the Year
- Commodity Research House of the Year
- Commodity House of the Year

Leadership in Financial Markets:

- Leadership in Stock Markets
- Excellence in Block Trading
- Excellence in ETF Trading
- Excellence in Electronic Trading

- Best ETF Platform
- IPO of the Year

Merchant Banks:

- Financial Performance
- Product Development
- Corporate Governance
- Risk Management

Brokerages:

- Financial Performance
- Product Development
- Corporate Governance
- Risk Management
- Market Access
- Connectivity & Technology
- Trading Functionality
- Customer Service

Pension Funds:

- Financial Performance
- Product Development
- Corporate Governance
- Risk Management

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AWARD CATEGORIES IN FINANCIAL SERVICES

Institutional Investors:

- Financial Performance
- Product Development
- Corporate Governance
- Risk Management
- Trading Functionality
- Market Policy & Advisory

Private Equity:

- Financial Performance
- Corporate Governance
- Risk Management
- Qualitative Outcome

Hedge Funds:

- Financial Performance
- Product Development
- Corporate Governance
- Risk Management
- Trading Functionality

Mutual Fund:

- Large Cap Mutual Fund of the Year
- Mid Cap Mutual Fund of the Year
- Small Cap Mutual Fund of the Year
- Flexi-Cap Mutual Fund of the Year
- Debt Fund of the Year
- Hybrid Fund of the Year
- Equity Oriented Fund of the Year
- Short Duration Mutual Fund of the Year
- Most Investor Friendly Mutual Fund of the Year
- Mutual Fund With the Best Retail Reach
- Best Mutual Fund for Institutional Investors
- Best Mutual Fund for Individual Investors

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