SKOCH
BFSI
AWARD 2025

bfsi.skoch.in

SKOCH is the only organisation that has documented the evolution of digital banking in India since 2000. This has included the efforts historically made by CVC, RBI and banks like SBI, PNB, Corporation Bank, Union Bank, Syndicate Bank, Andhra Bank, Canara Bank and many more, the documentation of which remains rare to date as we have captured the live history of the transition of the banking system in India. Whether it was Branchless Banking at Tineri, Farmers' Training College at Neemrana, SHG Livelihood Linkage at Kalahandi, Mobile Banking at Surendranagar, JLG Banking Linkage at Bichpuri, SKOCH teams of researchers have visited it all. Thus, institutional memory is available in films, documentaries and case studies.

Although bank computerisation started in India with liberalisation in 1991-92 but not until 1998-99, only 5,000 out of 65,000 odd bank branches were computerized. Mr N Vittal, the then Chief Vigilance Commissioner set the target for total bank branch computerisation by March 2000. Lo and behold the target was achieved by February itself. That was the first tryst of banking with digital. India has moved from the days of manual ledgers to ALPM to MICR-based cheque processing called cheque truncation set up by RBI, straight-through processing, core banking, ATMs and so on. What we see today as Digital Banking had its roots dating back to Y2K.

Many of such successes were also honoured with SKOCH Award for having to contribute to nation-building and definitively changing the course of banking in India.

We did not stop there. India has now moved to NEFT, RTGS, IMPS and now UPI. Capturing milestones has become a culture at SKOCH and keeps on adding to the digital knowledge resource for others to take note of and learn from.

India is now going through the second phase of digital or branchless banking and services available on mobile and other devices. The focus is on providing customers with fast, accurate and quality banking experience.

At SKOCH, we are looking at the new generation champions, organisations and their success stories, propelled by the new business models, application of newer technologies and change in culture.

Such successes will become part of the rich knowledge resource, wherein the names of new changemakers will also be etched in history.

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LAST DATE: 15 MAY 2025

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AWARD CATEGORIES IN BANKS

Leadership:
- Financial Inclusion
- Employment Generation
- Corporate Governance
- Capital Raising
- Cash Management
- NPA Management
- Compliances
- Corporate Banking
- DBT
- Delivery Channels
- Financial Reporting
- Bancassurance
- Green Finance
- Infrastructure
- Infrastructure & Project Finance
- Investment Banking
- Leveraged Finance
- Lending
- Employment Generation
- Restructuring
- Retail Banking
- Priority Sector Performance
- MSMEs
- Outreach
- Securitisation & Structured Finance
- Sustainability
- Forex
- ESG
- Pension Fund
- Credit Card

Technology:
- Artificial Intelligence
- Internet of Things (IoT)
- Blockchain
- CRM
- Data Analytics
- Delivery Channels
- Developer APIs
- Internet Banking
- Apps
- Payments
- Risk Management
- Social Media
- Information Security
- Cyber Security
- Strategic Transformation
- Technology
- Digital Banking
- UPI
- Trading Platforms
- Customer Service
- Clearing & Settlement Technology
- Treasury performance management

Corporate Performance:
- Product of the Year
- Segment of the Year
- Brand of the Year
- Turnaround of the Year

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AWARD METHODOLOGY

STAGE 1 – NOMINATION & REGISTRATION
You are requested to nominate your initiatives for SKOCH BFSI Award. Nominations to be made using the online link along with mandatory conference delegate registration .

STAGE 2 – RESEARCH & VALIDATION
SKOCH Research team will verify the details and correctness of the nomination, do desk research, take telephonic feedback and use SKOCH domain knowledge.

STAGE 3 – INTERACTION WITH JURY
Face to face interaction of the shortlisted nominees via virtual session with the panel of domain experts. Experts make ratings and these are added to the score of the nominee's score.

STAGE 4 – POPULAR VOTE
SKOCH Team will create and publish page for shortlisted nominees for popular voting. Popular vote is to help organisations create a buzz around one's good work with peers, colleagues and benchmark popularity against the peers from other organisations.

STAGE 5 – WAY TO SEMI-FINALS: MERIT LIST
Semi-finalists are announced and Order-of-Merit list is published on the website by SKOCH Team. All Order-of-Merit recipients to be invited for Summit and Award ceremony to receive Order-of-merit certificates and also compete for the coveted SKOCH Award which will be announced on the same day.

STAGE 6 – EXPERT VOTE
All finalists are invited to participate in the online digital exhibition and solicit Expert Votes. A Weightage of 10% would be added in the total score from this activity. SKOCH Team will create pages on the exhibition portal along with additional material provided by the nominees.

STAGE 7 - LIVE POLL
Online voting for the projects which has opted for Digital Exhibitions is conducted during the virtual event of the order-of-merit ceremony. 10% Weightage of this is added in the score.

STAGE 8 – WAY TO FINAL
Using SKOCH Award raking system, a cutoff is decided and final awardees are announced and conferred SKOCH Award during the Conference and Award Ceremony.

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